



# School and Public Lands

Brock L. Greenfield, State Land Commissioner

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October 12, 2023

Senator Jean Hunhoff  
2511 Mulligan Drive  
Yankton, SD 57078

Dear Senator Hunhoff,

Pursuant to SDCL §5-10-34, please accept this letter as our report regarding the status of the FY23 Common School Apportionment.

The FY23 Apportionment to K-12 schools will be \$12,809,869.20. This is an increase of \$2,824,944.46 over the FY22 Common School Apportionment made in February 2023. The increase is due primarily to increased interest rates that occurred during FY2023. Per state policy, these funds will be allocated to South Dakota's school districts in February 2024. Individual school apportionment varies depending on ADM numbers as provided by the Department of Education.

The South Dakota Investment Council reported that the August CPI was up 0.63%, September was up 0.40%, and FY24-to-date is up 1.20%.

Please feel free to contact our office for any additional information.

Respectfully,

Brock L. Greenfield  
Commissioner of School and Public Lands



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Brock L. Greenfield, State Land Commissioner

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Representative Mike Derby  
3912 Park Drive  
Rapid City, SD 57702

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